

May 29, 2015 - MSB Lone Peak LLC, an entity of Maier Siebel Baber, based in San Francisco, CA, announced it sold Lone Peak Center I to [Gladstone Commercial Corporation](#) (NASDAQ: GOOD) today. The three-story, 86,409 square foot, single-tenant office building located in Draper, Utah sold for approximately \$257 per square foot.

MSB will continue to own and operate the office campus, having recently purchased the remaining eight(?) buildings in LONE PEAK CENTER.

“Maier Siebel Baber purchased the property in 2011, and successfully repositioned the building with a publicly traded tenant which significantly increased its value,” said Craig Thomas, Senior Vice President of CBRE, Inc. who represented the seller. “This is Gladstone’s initial entry into the Salt Lake City market,” he added.