
Research

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President's Message
**Exciting Announcements
for More Jobs in Utah**

It's another week and we have two more fantastic project wins to announce! If you read the Project Memorandum we released on Tuesday or saw the news reports, then you already know that EMC Corp. has plans to expand its Utah operations and add 500 jobs here over the next 10 years, while IM Flash has announced its plans to add an additional 200 employees to its Utah operations beginning in 2012.

EMC will invest over \$7 million in facilities and equipment to bring its new IT facility into operation. The company is a global leader in enabling businesses and service providers to transform their operations and deliver information technology as a service. EMC began operating in Utah approximately four years ago when it purchased Mozy, a Utah company. Acquisitions such as this often lead to additional jobs in the state as the companies discover Utah's many amenities and business-friendly environment. EMC Vice President of Support Services Vance Checketts described our environment well: "Having people here already familiar with the area, plus the tax incentives, good universities, the area's lifestyle amenities and relatively low cost of living helped bring the new office here." And "a pool of people able to speak foreign languages also helped."

IM Flash will add 200 new employee positions while maintaining its current staff levels of more than 1,400 Utah employees. During the last five years IM Flash has paid out more than \$532 million in wages and expects to pay an additional \$1.4 billion in new state wages over the next 10 years. What incredible contributions these to businesses are making to Utah's IT industry!

On another subject, during the Paris Air Show in France ATK made international news with its plans for a 615,000 sq. ft. Aircraft Commercial Center of Excellence Facility in Clearfield. ATK will increase its Utah footprint to meet the global demands of the commercial aerospace market. The significance of Utah being recognized in this international setting is massive for Utah's aerospace and advanced composites industries.

Today's Economic Review also includes links to many of the ED-related news stories from the past week. As always, if you have comments, suggestions or topics you'd like to see in the Economic Review, please contact us by clicking the "Comments" link on the bottom of this page. Enjoy!

A handwritten signature in black ink that reads "Jeff Edwards". The signature is written in a cursive, flowing style.

Jeff Edwards
President and CEO